

MAZARO SA/NV

SUPPLEMENT TO THE INFORMATION NOTE OF 14 DECEMBER 2021 RELATING TO THE COMPLEMENTARY PUBLIC OFFER OF SHARES TO BE ISSUED BY MAZARO SA/NV AND AN ADMISSION TO TRADING ON THE MULTILATERAL TRADING FACILITY ("MTF") EURONEXT ACCESS OPERATED BY EURONEXT BRUSSELS SA/NV

THIS DOCUMENT HAS BEEN PREPARED BY MAZARO SA/NV

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20 DECEMBER 2021

WARNING: INVESTORS RUN THE RISK OF LOSING ALL OR PART OF THEIR INVESTMENT AND/OR NOT OBTAINING THE EXPECTED RETURN

This supplement (the "**Supplement**") is a supplement to the Information Note of 14 December 2021 (the "**Information Note**") relating to the complementary public offer of shares by MAZARO, a public limited company with its registered office at 9070 Destelbergen, Bommelsrede 42 and registered with the Crossroads Bank for Enterprises under number BE 0817.523.423 (the "**Issuer**"), established in accordance with Article 15 of the Law of 11 July 2018 on the offer to the public of investment instruments and the admission of investment instruments to trading on regulated markets.

This Supplement completes and is inseparable from the Information Note. It must be read in conjunction with the Information Note, which includes important information about the characteristics of the Offer and the risks associated with it.

Terms beginning with a capital letter have the meaning assigned to them in the Information Note.

RESULT OF SUBSCRIPTIONS DURING THE INITIAL SUBSCRIPTION PERIOD

Between the opening of the subscription period (on 14 December 2021) and Sunday 19 December 2021 at midnight, a total subscription amount of EUR 163,000 has been reached in the context of the Complementary Public Offer.

EXTENSION OF THE COMPLIMENTARY PUBLIC OFFER

In accordance with what is provided for in the Information Note, the Issuer has decided to extend the subscription period of the Complementary Public Offer until January 7, 2021.

The extension of the subscription period has no impact on subscriptions made during the initial subscription period.