

MAZARO SA/NV

SUPPLEMENT TO THE INFORMATION NOTE OF 2 DECEMBER 2021 RELATING TO THE PUBLIC OFFER OF SHARES TO BE ISSUED BY MAZARO SA/NV AND AN ADMISSION TO TRADING ON THE MULTILATERAL TRADING FACILITY ("MTF") EURONEXT ACCESS OPERATED BY EURONEXT BRUSSELS SA/NV

THIS DOCUMENT HAS BEEN PREPARED BY MAZARO SA/NV

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14 DECEMBER 2021

WARNING: INVESTORS RUN THE RISK OF LOSING ALL OR PART OF THEIR INVESTMENT AND/OR NOT OBTAINING THE EXPECTED RETURN

This supplement (the "**Supplement**") is a supplement to the Information Note of 2 December 2021 (the "**Information Note**") relating to the public offer of shares by MAZARO, a public limited company with its registered office at 9070 Destelbergen, Bommelsrede 42 and registered with the Crossroads Bank for Enterprises under number BE 0817.523.423 (the "**Issuer**"), established in accordance with Article 15 of the Law of 11 July 2018 on the offer to the public of investment instruments and the admission of investment instruments to trading on regulated markets.

This Supplement completes and is inseparable from the Information Note. It must be read in conjunction with the Information Note, which includes important information about the characteristics of the Offer and the risks associated with it.

Terms beginning with a capital letter have the meaning assigned to them in the Information Note.

RESULT OF SUBSCRIPTIONS DURING THE INITIAL SUBSCRIPTION PERIOD

Between the opening of the subscription period (on 2 December 2021) and Monday 13 December 2021 at midnight, a total subscription amount of EUR 457.500 EUR has been reached in the context of the Offer.

LAUNCH OF A COMPLIMENTARY OFFER

Due to the success of the Offer that is the subject of the Information Note, the Issuer has decided to launch a complementary offer of EUR 300,000 subject to the terms and conditions set out in the new information note prepared by the Issuer and increasing the total amount of the shares offered to the public by means of crowdfunding from EUR 500,000 to EUR 800,000 (the " **Complementary Public Offer** »).